

LONDON TOWNSHIP

Board Meeting

Budget Public Hearing/Closing of Books

March 29, 2019

Minutes (Draft)

The meeting was called to order by Supervisor Gary Taepke at 5:00 p.m. The Pledge of Allegiance was recited.

Roll Call: Supervisor Gary Taepke – Present; Treasurer Melissa Beauchamp – Present; Clerk Lisa Marie Francis – Present; Trustee Penny Turner – Present; Trustee Roger Werstein – Absent

Approval of the Agenda:

Motion by Supervisor Taepke and seconded by Clerk Francis to approve the agenda as presented.

Motion Carried.

1st Citizens' Time:

No comments.

New Business:

1. Closing of the Books

Supervisor Taepke opened the Public Hearing at 5:02 pm.

General Fund:

Amending the 2018-2019 budget line items;

Revenue:

Motion by Supervisor Taepke and seconded by Trustee Turner to amend the Fire Millage line item from \$97,000 revenue down to \$88,000 revenue, as well as Administration Fee of \$35,000 down to \$34,000.

Roll Call: Supervisor Taepke – Yes; Treasurer Beauchamp – Yes; Clerk Francis – Yes; Trustee Turner – Yes; Trustee Werstein – Absent

Motion Carried.

Motion by Supervisor Taepke and seconded by Treasurer Beauchamp to remove the line item called Other Intergovernmental and to amend the line item budget for 2018-2019 from \$25,000 down to zero.

Roll Call: Supervisor Taepke – Yes; Treasurer Beauchamp – Yes; Clerk Francis – Yes; Trustee Turner – Yes; Trustee Werstein – Absent

Motion Carried.

Motion by Supervisor Taepke and seconded by Treasurer Beauchamp to amend the line item called Services, revenue of \$15,000 budgeted down to \$9,000, as well as the line item Miscellaneous from \$1,500 down to \$500.

Roll Call: Supervisor Taepke – Yes; Treasurer Beauchamp – Yes; Clerk Francis – Yes; Trustee Turner – Yes; Trustee Werstein – Absent

Motion Carried.

Expenses:

Motion by Supervisor Taepke and seconded by Treasurer Beauchamp to amend the 2018-2019 budget expense line items as follows: Payroll Expenses amended from \$15,000 to \$23,000; line item Assessor from \$25,000 to \$27,000; line item Audit from \$16,000 to \$19,000; line item Treasurer Department from \$24,000 to \$26,000; line item LMR Fire Department from \$88,000 to \$91,000; line item LMR Truck Payments from \$24,000 to \$34,000; line item Health and Welfare from \$0 to \$500; and line item Prior Year Expenses from \$0 to \$2,800.

Roll Call: Supervisor Taepke – Yes; Treasurer Beauchamp – Yes; Clerk Francis – Yes; Trustee Turner – Yes; Trustee Werstein – Absent

Motion Carried.

Ending Fund Balances:

Motion by Supervisor Taepke and seconded by Treasurer Beauchamp to approve the London Township General Fund fund balances for the 2018-2019 budget as follows: Beginning fund balance of \$394,058.00, with a revenue of \$690,074.88, expenses of \$541,986.14, leaving an ending fund balance for the current fiscal year of \$542,146.74.

Roll Call: Supervisor Taepke – Yes; Treasurer Beauchamp – Yes; Clerk Francis – Yes; Trustee Turner – Yes; Trustee Werstein – Absent

Motion Carried.

Motion by Supervisor Taepke and seconded by Treasurer Beauchamp to approve the budget for the General Fund for 2019-2020 fiscal year with a beginning fund balance of \$542,146.74, with a budgeted income of \$806,000.00, budgeted expenses of \$725,800.00, leaving a budgeted ending fund balance for 2019-2020 fiscal year of \$622,346.74.

Roll Call: Supervisor Taepke – Yes; Treasurer Beauchamp – Yes; Clerk Francis – Yes; Trustee Turner – Yes; Trustee Werstein – Absent

Motion Carried.

The Certificate of Deposit (CD) for the General Fund had a beginning balance of \$85,562.59 and an ending balance of \$86,638.27. The CD is included in the above-mentioned fund balances.

Sewer Fund:

Amending the 2018-2019 budget line items;

Revenue:

Motion by Supervisor Taepke and seconded by Treasurer Beauchamp to amend the 2018-2019 Sewer Fund line item revenue Sewer Use Charges from \$16,000 down to \$15,000.

Roll Call: Supervisor Taepke – Yes; Treasurer Beauchamp – Yes; Clerk Francis – Yes; Trustee Turner – Yes; Trustee Werstein – Absent

Motion Carried.

Ending Fund Balances:

Motion by Supervisor Taepke and seconded by Treasurer Beauchamp to approve for the 2018-2019 fiscal year, beginning fund balance of \$95,759.00, income of \$19,642.77, expenses of \$20,134.36, leaving an ending fund balance for the current fiscal year of \$95,267.41.

Roll Call: Supervisor Taepke – Yes; Treasurer Beauchamp – Yes; Clerk Francis – Yes; Trustee Turner – Yes; Trustee Werstein – Absent

Motion Carried.

Motion by Supervisor Taepke and seconded by Treasurer Beauchamp to approve the fund balances of the 2019-2020 budget; beginning fund balance of \$95,267.41, with income of \$16,000.00, total expenses of \$23,000.00, leaving a budgeted ending fund balance of \$88,267.41.

Roll Call: Supervisor Taepke – Yes; Treasurer Beauchamp – Yes; Clerk Francis – Yes; Trustee Turner – Yes; Trustee Werstein – Absent

Motion Carried.

The CD for the Sewer Fund had a beginning balance of \$58,656.62 and an ending balance of \$59,572.29. The CD is included in the above-mentioned fund balances.

Water Fund:

Motion by Supervisor Taepke and seconded by Treasurer Beauchamp to approve the fund balances for the Water Fund for the current fiscal year 2018-2019, showing a beginning fund balance of \$45,246.00, total income of \$400.37, total expense of \$291.89, leaving an ending fund balance for the current fiscal year of \$45,354.48, minus the refund checks.

Roll Call: Supervisor Taepke – Yes; Treasurer Beauchamp – Yes; Clerk Francis – Yes; Trustee Turner – Yes; Trustee Werstein – Absent

Motion Carried.

There will be no budget for the fiscal year 2019-2020 because the Water Fund is no longer needed, and the residents in Collingwood Estates have received refund checks for overpayment beyond needed by the contract.

Hack Rapp Fund:

Motion by Supervisor Taepke and seconded by Treasurer Beauchamp to approve the ending fund balance for the 2018-2019 Hack Rapp Fund budget as follows: beginning fund balance of \$5,629.00, income of \$85.00, total expenses of \$0, net revenue paid to the General Fund of \$253.00, leaving an ending fund balance of \$5,461.00.

Roll Call: Supervisor Taepke – Yes; Treasurer Beauchamp – Yes; Clerk Francis – Yes; Trustee Turner – Yes; Trustee Werstein – Absent

Motion Carried.

Motion by Supervisor Taepke and seconded by Treasurer Beauchamp to approve the fund balances of the 2019-2020 budget as follows: beginning fund balance of \$5,461.00, budgeted income of \$50.00, budgeted expenses of \$70.00, total net revenue to the General Fund of \$120.00, leaving a budgeted ending fund balance of \$5,321.00.

Roll Call: Supervisor Taepke – Yes; Treasurer Beauchamp – Yes; Clerk Francis – Yes; Trustee Turner – Yes; Trustee Werstein – Absent

Motion Carried.

Motion by Supervisor Taepke and seconded by Treasurer Beauchamp to close the Public Hearing at 7:36pm.

Motion Carried.

2nd Citizens' Time:

No comments.

Board Comments and Announcements:

No comments.

Adjournment:

Motion by Supervisor Taepke and seconded by Trustee Turner to adjourn.

Motion Carried.

Meeting adjourned at 7:38 p.m.

Minutes respectfully submitted by,

Amanda Taepke, Deputy Clerk

Approved by Lisa Marie Francis, Clerk.